

DGN Music Boosters Minutes

June 3, 2008

Meeting called to order by Marianne Moscato at 7:10 p.m.

Agenda: Add 2008/09 Budget and Spirit Inventory

Minutes: Approved as written.

Presidents' Report: Thank you letters from Scholarship recipients, Parents Club, Dr. Eblen passed around. Band went to Indy 500—thank you Sue Knoebel for being head chaperone.

Secretary's Report: Donna enjoyed her year on the board and is sorry to leave. She will pass the files on to the new secretary this summer.

Financial Reports:

Contributing Members: Tom reported balance of \$12,243.00. \$12,635.00 in scholarships given.

Fundraising:

Spirit Wear: Inventory done in May by Tom and Joe. \$3,700.00 in sales last year. Current at-cost inventory is \$3,200.00. Tom proposed a \$1,000.00 budget, with ability with board approve to replenishing clothing as stock is sold. All in favor.

Market Day: \$314.16 sale only in April. \$378.44 sale only in May. This Saturday is last sale. Will be over \$3,000.00 for sales this year. Tom shows over \$4,000.00 with summer months included.

Student Accounts:

Band: \$11,438.04 active and dormant Choir: \$8,840.92 Orchestra: \$3,243.76

Treasurer's Report: Busy month in account activity with many deposits and checks written. All scholarships and year end student account requests show up now. \$36,604.57 in checks written. \$26,093.96 total deposits. Needs accounting from Chuck Martin for Magazine Fundraiser before audit. \$66,460.41 bank balance through May 2008. Bank change will still happen over summer – Community Bank will be our new bank.

V.P. of Finance Report: Expenses: Band Banquet revenue \$1,300.00 under budget. Marianne stated she has more checks. Indy trip \$457.00 lost – we paid that much more to travel agent than we collected. Germany account looks to have approximately \$600.00 extra for any last minute needs. Balance sheet – Checking/Savings total is \$63,587.94. Inventory is \$3,262.99.

Proposals for next year's budget 8/08 – 7/09: Revenue: Tom based is numbers on 7/08 financial picture to come up with \$30,230.00 total revenues. Expenses mirror last year with total of \$24,850.00. New item of \$1,000.00 for Choir Festival. \$13,000.00 for student scholarships. Marianne stated that Hospitality should be raised to \$2,000.00 instead of \$1,750.00. Also need to add postage for one extra newsletter -- \$1,000.00 for postage. Tom sees Revenues & Expenses becoming closer to equal and wondering if new sources of revenue will come in.

Budget approved as amended.

V.P. of Volunteers: Sue reported that graduation went well and Sue is DONE with High School!

Directors' Reports: Brayer thanked all for the support. Indy trip was great. Thanks to Sue K., head chaperone, for being a big help to Bill. Thank you to Pattie for the great work on student accounts. Banquets were all fantastic. Thank you to Marianne for coordinating. Next year's date is set. May concerts were a tremendous success for the kids.

New Business: Discussion regarding by-laws and student account form discrepancy. Most likely an Appendix will need to be added. Motion to add a check box about instrument repair and a requirement that all requests for repair be handed in before graduation. Joe will work on this. All in favor. Question raised: Should Boosters have an address in By-laws? Possibly should add next year.

Meeting adjourned 8:30 p.m.

Members present: Marianne Moscato, Dawn Johnson, Tom Walzer, Joe Rush, Brayer Teague, Rebecca Schumacher, Sue Knoebel, John Katrenak, Pattie DePeder, Donna Granback